

TARGET MARKET DETERMINATION (TMD)

Vital Star Alt Doc – Variable and Fixed Rate



pg3	About this document
pg4	Description of Target Market
pg7	Product description and key
	attributes
Pg8	Classes of consumers for who
	product may not be suitable
pg9	Distribution Conditions
pg11	Distribution information repo
	requirements
pg12	Review triggers or events
	TMD Review
	Version Control



orting





About this document

Target Market Determination (TMD) is to clarify the intended consumer group for whom this product is designed, considering their objectives, financial status, and requirements. It aims to provide consumers, distributors, and staff with a better understanding of the product's target market.

However, please note that this document is not a full summary of the product's terms and conditions and is not intended to provide financial advice. Consumers must refer to our Terms and Conditions and any additional documents that outline the relevant terms and conditions of the product when making a decision about it.



Description of Target Market

The features of this product have been assessed as meeting the likely objectives, financial situation and needs of consumers who:

meet the eligibility criteria, including:

- ✓ being an Australian resident; and
- ✓ having a satisfactory credit rating;

are:

- \checkmark self-employed; or
- ✓ an Australian registered company; or
- \checkmark a trustee of an Australian family or unit trust (the beneficiary and Trustee must meet the eligibility criteria of an individual or a company;







Description of Target Market

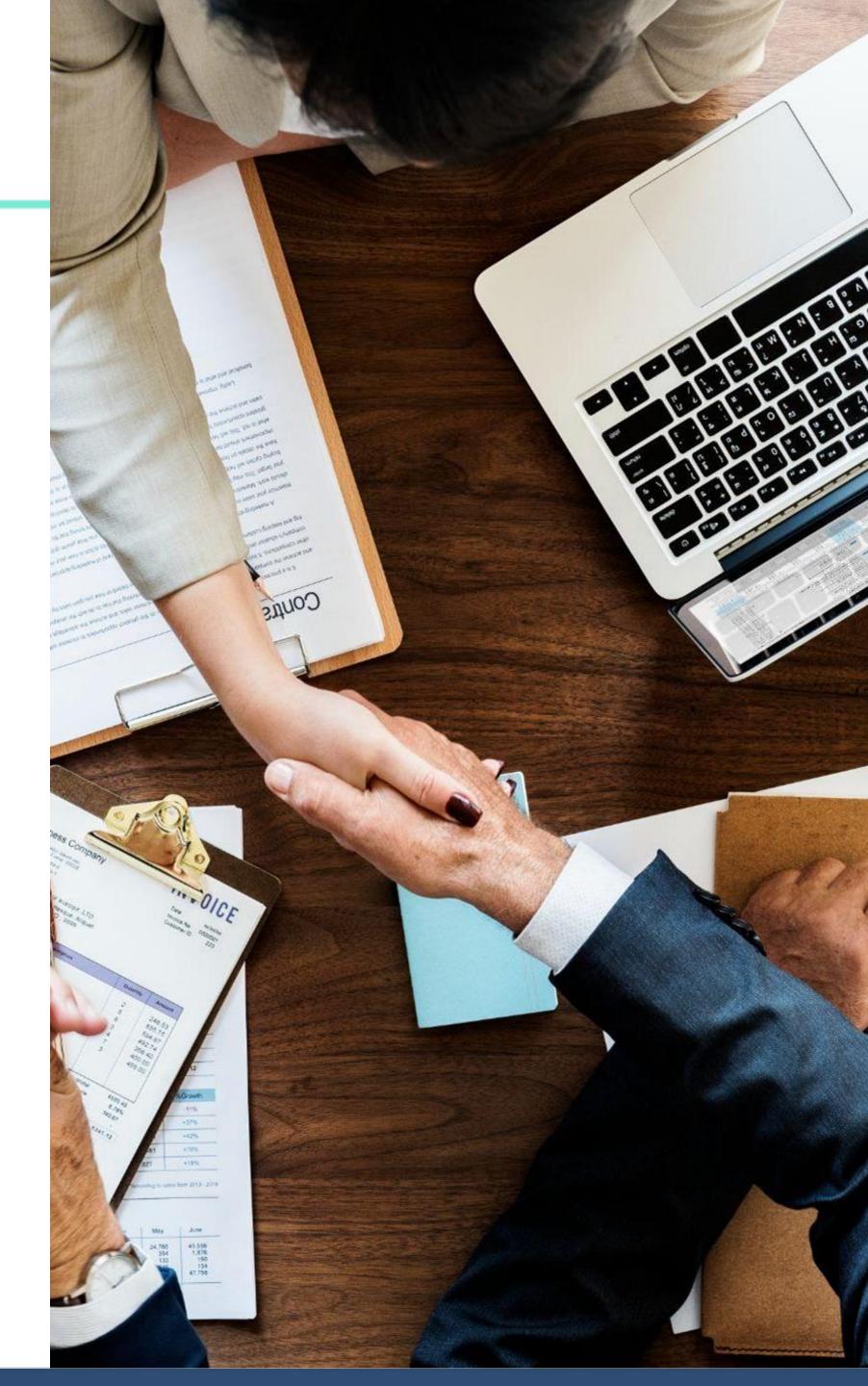
✓ require a loan to fund the purchase or refinance of an owner occupied or investment residential property;

✓ require the option of a variable or fixed interest rate;

✓ require the option of a sub-offset account;

✓ require the ability to make unlimited extra repayments and access redraw; and

✓ require the option of either principal and interest or interest only repayments.





Variable Rate

Whilst variable interest rates may fluctuate, the product meets the likely objectives, financial situation and needs of consumers in the target market because it provides consumers with the ability to make additional repayments and/or deposit funds into a sub-offset account to reduce interest payable whilst retaining the ability to draw on those funds when required.

Fixed Rate

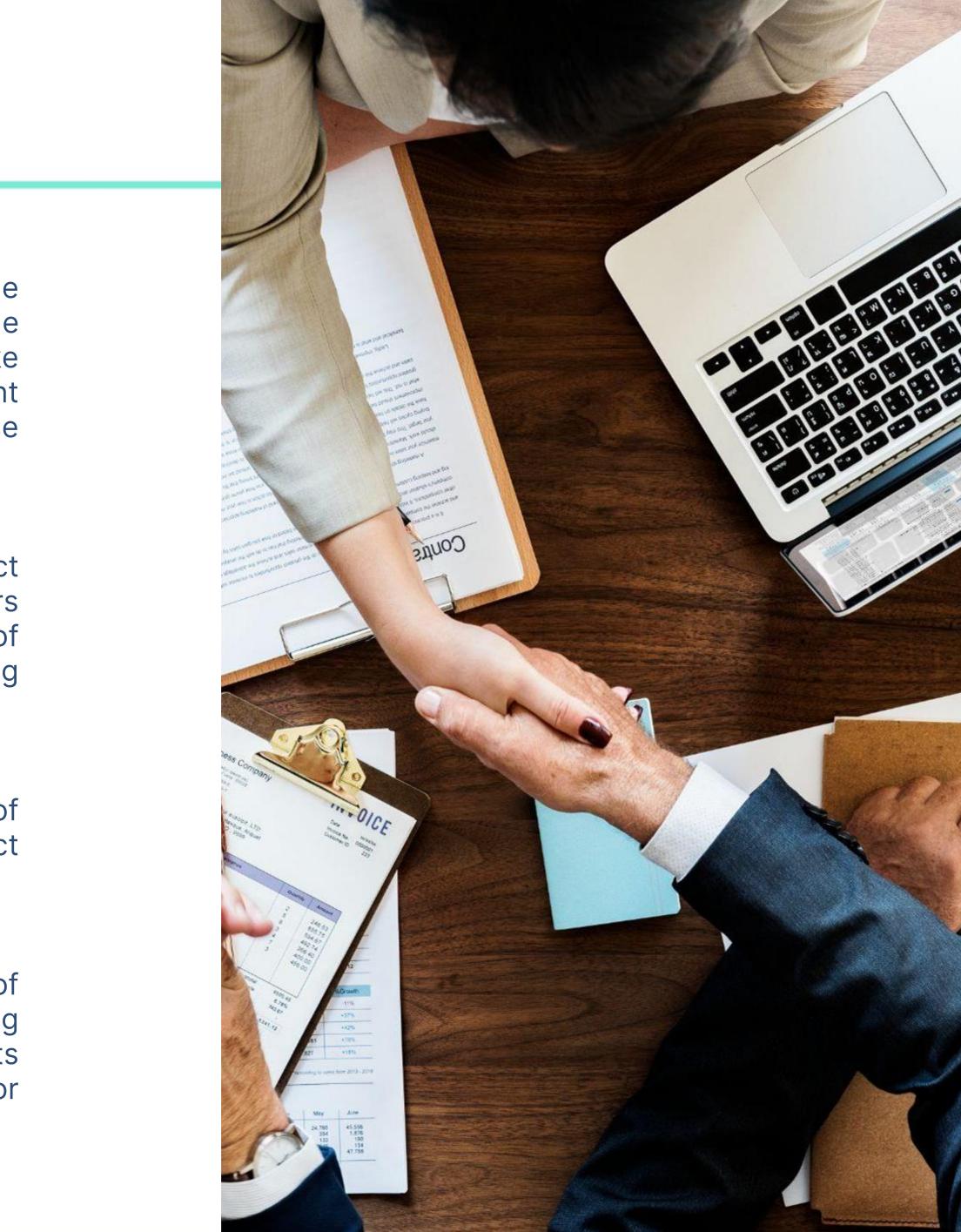
Whilst the product has a limit on additional repayments the product meets the likely objectives, financial situation and needs of consumers in the target market because the fixed rate provides certainty of repayments during the fixed period, making consumer budgeting easier.

Owner Occupied Residential Property

This product allows consumers to finance the purchase or refinance of an owner-occupied residential property with the ability to select principal and interest or interest only repayments.

Investment Residential Property

This product allows consumers to finance the purchase or refinance of an investment property to earn rental income whilst providing consumers with the ability to select principal and interest repayments in order to reduce the overall debt and build equity or interest only for tax purposes.





Product description and key attributes

The key eligibility criteria and product attributes of this Vital Star Alt Doc – Variable and Fixed Rate Home Loan are:

Security property	Residential	Dual Form income verification	Yes
Maximum Ioan term	30 years	discount	
Maximum LVR	80%	Redraw	Yes, within facility limit
Minimum Ioan amount	\$100,000	Security location	Metro, non-metro & regional considered
Maximum Ioan amount	\$2,500,000	Security	1st registered real property mortgage
Maximum single borrower exposure	\$5,000,000	Settlement fee	Payable
Repayment type	Principal & Interest, Interest Only	Documentation fee	Payable
Fixed rate premium	Yes (varies by years)	Annual package fee	Payable
Fixed rate options	1 – 5 years	Discharge fee	Payable
Interest Only premium	Yes	Lender Protection/Risk Fee	Payable
Maximum IO period	5 years		
Large loan premium	Yes		
Investor premium	Yes		
Sub-offset account	Yes		
Sub-offset account premium	Yes		



Classes of consumers for whom the product may not be suitable

This product may not be suitable for consumers who

X do not meet the issuer's eligibility criteria;

X are Australian non-resident and/or Expat customers;

X are not self-employed.





Distribution Conditions

This product is designed to be distributed through the following means:

- Accredited Brokers who hold an ACL or be a Credit Representative authorised to engage in credit activities on behalf of a credit licensee
- Authorised Credit Representatives

This product should only be distributed under the following circumstances:

• to individuals that meet eligibility criteria; individuals that have the appropriate borrowing capacity, and in accordance with lending guidelines; by third party distributors authorised by us to distribute the products

emoh

Login

Subscribe

About Us

Contact Us

Help & Support

Legal

Terms of

License

You can use any of the free images that you download from Rawpixel com fo copyright is still the property of Rawpixel, so you cannot resell, redistribute or

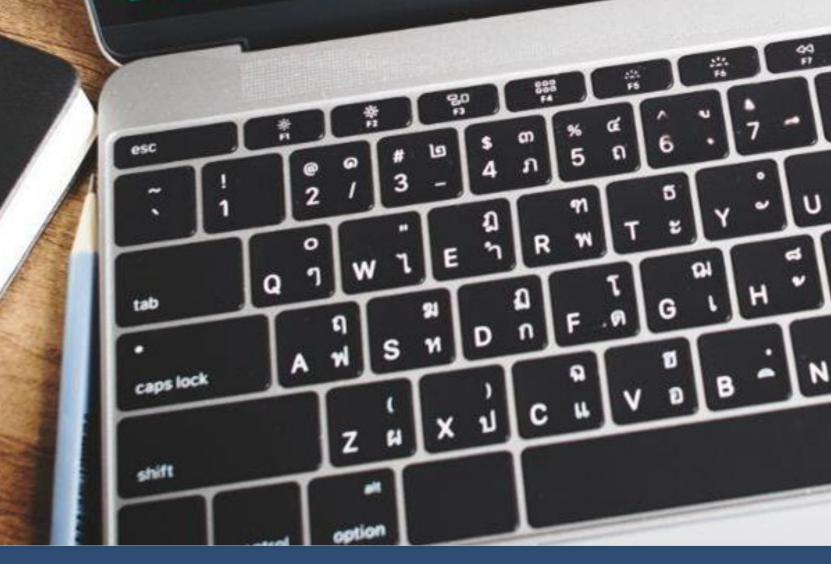
Rawpixel must protect our models and our brand, so the images can't be use

ment of either Rawpixel or our models. Here are some examples of what you can and can't do with our free images

Trademark

Credit us. You don't have to, but it will help us grow Use it as part of an advertising campaign on any media Put it on your website or blog Make alterations to the image, e.g. add your logo or a caption Not worry about model releases. We have legal model releases for any n

Use it in a print run of any size Incorporate the image into your merchandise - as long as the image itse Use it in a print run of any size





Distribution Conditions

The distribution channels and conditions are appropriate because our distributors are:

- subject to a higher duty under BID (mortgage brokers) to ensure that the product is in the best interests of the particular consumer;
- provided with detailed product specifications to enable assessment of customer suitability and eligibility;
- trained on the Uptain Credit Policy to support the introduction of customers and loan proposals that are consistent with this TMD and within our Credit Policy eligibility criteria;
- applications submitted by the Distribution partners include a Cover Sheet, Credit Notes and recommendation for consideration by the Uptain Credit Officer;
- each application is assessed to ensure the application and customers eligibility and situation is appropriate for the loan applied for and consistent with this TMD; and
- loan applications are not accepted from distribution channels that are not formally authorised by the issuer
- **Distribution Conditions** 10

Terms of

Home

Login

Subscribe

About Us

Contact Us

Help & Support

Legal

You can use any of the free images that you download from Rawpixel com fo copyright is still the property of Rawpixel, so you cannot resell, redistribute of

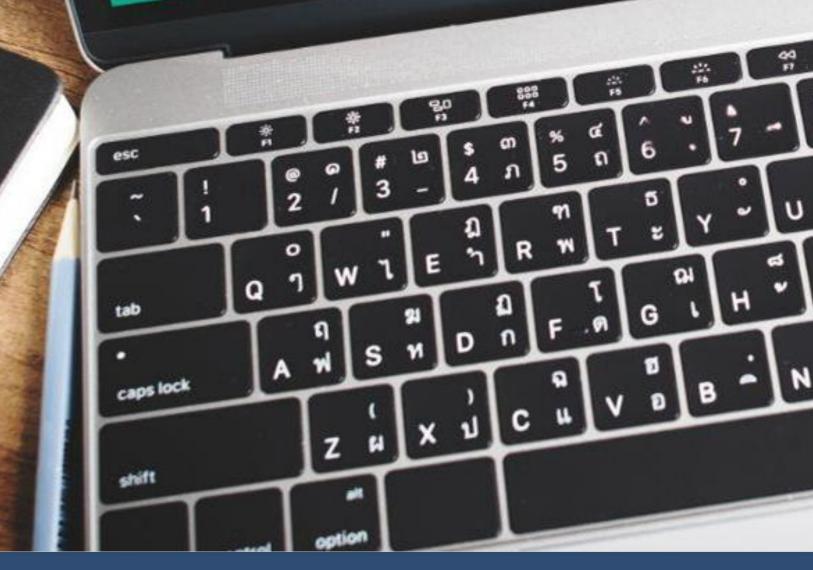
Rawpixel must protect our models and our brand, so the images can't be use

Here are some examples of what you can and can't do with our free images ment of either Rawpixel or our models

Trademark

Credit us. You don't have to, but it will help us grow Use it as part of an advertising campaign on any media Put it on your website or blog Make alterations to the image, e.g. add your logo or a caption Not worry about model releases. We have legal model releases for any n

Use it in a print run of any size Incorporate the image into your merchandise - as long as the image i Use it in a print run of any size





Distribution information reporting requirements

We will collect the following information from our distributors in relation to this TMD.

Type of Information	Description	Reporting Period
Specific complaints	Details of the complaint, including name and contact details of complainant and substance of the complaint.	As soon as practicable and within 10 business days of receipt of complaint.
General information about complaints	Number complaints	Every 6 months (end September & March)
Significant dealing(s) where the distributor believes that a significant number of customers outside the target market are obtaining this product	Date or date range of the significant dealing(s) and description of the significant dealing	As soon as practicable, and in any case within 10 business days after becoming aware



Review triggers or events

The following review triggers would reasonably suggest that the TMD may no longer be appropriate:

- A significant dealing of the product to consumers outside the target market occurs;
- A consistent and regular number of complaints are received from consumers in relation to the product;
- Material changes are made to the product specification, including features, fees and Uptain Credit Policy will trigger a review of the product TMD;
- There are high rates of refinance from Uptain for this product;
- There are high default rates; and
- There are material regulatory changes or updated regulator guidance that may affect the TMD.







TMD Review

Initial review

February 2023

Periodic reviews

Annually

Version Control

/ersion	Start Date	Comments
.0	February 2024	Annual Review and No changes
2.0	April 2024	Updated